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SOURCE

Narodno Delo.

AUTHORIZES PLANNED INVESTMENTS ONLY

MUST BE CORRELATED WITH ECONOMIC PLAN -- Narodno Delo, No 1691, 29 Jan 50

All capital investments must be correlated with the economic plan and their utility proven by a careful preliminary analysis. They must be included in the annual investment plan approved by the Council of Ministers and financed by the Bulgarian Investment Bank; work can only proceed after the bank has issued the necessary license.

Construction work, machinery or livestock purchases, or any other investments must be strictly adjusted to the plan according to Decree No 5 of the Council of Ministers.

The plan includes the following investments: the purchase of land, buildings, essential livestock, machines and equipment from the domestic market, plantings (vineyards, truck farms, etc.), surface repairs, and other minor projects accomplished with the use of local stocks and excluding any scarce materials.

People's soviets are only authorized to make investments included in their budget. Bank credits cannot be used for additional investments.

The purpose of the above measures is to maintain a conscientious civic and social discipline. Any deviations in the use of materials or financial resources will be regarded as sabotage.

All planned capital investments, regardless of the amount, must be set on a quarterly account with the Bulgarian Investment Bank and the funds deposited at the bank at the beginning of every 3-month period.

Unplanned investments up to 100,000 leva for personal property, and up to 200,000 leva for real property, are not entered at the bank; however, they must be used in the same way as planned investments.

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